

St Aidan's Endowment Trust

Special purpose report
for the year ended 31 December 2022

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Trust directory

as at 31 December 2022

Nature of business	Investment
Date of establishment	24-Aug-86
Trustees	The General Trust Board of the Diocese of Auckland
Purposes of the Trust	The Trustees shall hold the Capital of the Trust Fund for the religious and charitable purposes of the Anglican Parish of St Aidan's in Remuera

Statement of financial performance

for the year ended 31 December 2022

Note	2022	2021
	\$	\$
Income		
Donation received from individuals	-	1,500
Income from investments	5,499	5,935
Revaluation of investments	(25,736)	11,314
Total revenue	(20,237)	18,749
Expenses		
Administration	-	-
	-	-
Surplus/(deficit)	(20,237)	18,749

Statement of movement in equity

for the year ended 31 December 2022

Note	2022	2021
	\$	\$
Net surplus/(Deficit)	(20,237)	18,749
Total recognised revenues and expenses	(20,237)	18,749
Income distributed to beneficiaries	-	-
Movement in equity for the year	(20,237)	18,749
Equity at beginning of the year	225,888	207,139
Equity at the end of the year	205,651	225,888
Comprising		
Capital	135,650	135,650
Distributable reserves	70,001	90,238
Equity at the end of the year	205,651	225,888

These statements are to be read in conjunction with the notes to the financial statements

Balance sheet

as at 31 December 2022

	Note	2022	2021
		\$	\$
Equity		205,651	225,888
Current assets			
Investment in Trust Investment's Balanced Fund		205,651	225,888
Receivable from St Aisan's Parish			-
Total assets		205,651	225,888
Current liabilities			
Total liabilities		-	-
Net assets		205,651	225,888



For and on behalf of the Board

Chairman of the General Trust Board of
the Diocese of Auckland

14 March 2023

These statements are to be read in conjunction with the notes to the financial statements

Note to the financial statements

for the year ended 31 December 2022

Reporting Entity

The financial statements are in respect of St Aidan's Endowment Trust. The trustee is the General Trust Board of the Diocese of Auckland.

St Aidan's Endowment Trust has been established to provide financial support for the Anglican Parish of St Aidan's, Remuera.

Measurement base

The accounting principles recognised as appropriate for the measurement and reporting of earnings and financial position on an historical cost basis are followed by the Trust, with the exception that investments are re-valued.

The Trustees have approved the accounting policies adopted and the disclosures made in these financial statements.

Specific Accounting Policies

Investments

Investments have been recorded at market value at balance date. Unrealised gains and losses on investments are recorded in the Statement of Financial Performance.

Income on investments

Income from the Balanced Fund is recorded on the basis of taxable income as declared by the fund.

Income tax

The Trust is exempt from Income Tax on the basis of its charitable purpose. The Trust is registered with the Department of Internal Affairs Charities. The registration number is CC51585.

Goods and services tax

The entity is not registered for GST purposes and therefore the financial statements have been prepared on a GST inclusive basis.

Changes in accounting policies

The accounting policies adopted are consistent with those adopted in the previous year.

These statements are to be read in conjunction with the notes to the financial statements